Product Cost Rollup

Contents

Introduction 3

Product Costing and Manufacturing Accounting General Process Flow 5

Descriptions of Major Activities for Product Costing and Manufacturing Accounting 6

Sample Data 7

Basic Periodic Product Cost Rollup Steps 10

Periodic Product Cost Rollup Setup 11

Step 1 – Review Finished Good Item Information 11
Stocking Type 13
G/L Class 13
Unit of Measure 13
Inventory Cost Level 13
Accounting Cost Quantity 17
Accounting Cost Quantity 18
Shrink Factor and Method 18
Item Cost Ledger Information 18

Step 2 – Review Bills of Material 20

Step 3 – Review Routings 22
Operation Sequence Number 23
Setup Labor / Run Labor / Run Machine (Hours) 23

Step 4 – Review Work Centers 24

Step 5 – Review JD Edwards Cost Components 29

Step 6 – Review/Edit JD Edwards Cost Methods 33

Step 7 – Review Purchase Item Costs 37

Developing New Costs 41

Step 8 – Copy current Standard (07) Cost to Future (05) Cost 41
Loading Future Costs for Simulation 41

Step 9 – Update Future (05) Purchase Costs 48
Updating the Cost of Each Purchase Item for the Next Period. 48

Step 10 – Update Future (05) Work Center Rates 58
Updating Work Center Rates for Future (05) Costs 58

Step 11 – Freeze Future (05) Work Center Rates 62
Freeze the updated Work Center Rates 62

Step 12 – Ensure Master Table Data Integrity 71
Data Integrity Checks 71
Costing Exceptions Report 73

Protected by copyright (c) JDEtips, Inc.
Unauthorized use is a copyright infringement.

Step 13 – Simulate Future (05) Costs 79
Simulating Future Costs 79

Step 14 – Freeze Future (05) Costs 89
Freezing Future (05) Costs 89

Step 15 – Compare current Standard (07) to Future (05) Costs 99
Revaluation Analysis 99

Step 16 – Copy current Standard (07) to Archive Costs 105
Archiving current Standard (07) Costs 105

Step 17 – Copy Future (05) to Standard (07) Costs 113
Loading Future (05) Costs for Simulation 113

Step 18 – Freeze Standard (07) Work Center Rates 124
Freeze the updated Work Center Rates 124

Step 19 – Freeze Standard (07) Costs 130
Freezing Standard (07) Costs – This is the big one! 130

Step 20 – Re-Costing Open Orders 143
Review all Open Orders and re-cost, as needed 143
Re-Costing Open Work Orders 144
Re-Costing Open Sales Orders 144
Re-Costing Open Purchase Orders 145
Re-Costing Open Receipts 145
Revaluation of Open Transfer Orders 145

Step 21 - Product Costing in a Multi-Branch Environment 146
Copy Future (05) Costs to Other Branches 146
Freeze Costs in Other Branches 156

Protected by copyright (c) JDEtips, Inc.
Unauthorized use is a copyright infringement.